



Ownership Disclosure and Conflict of Interest Policy

Members of NICAR Board of Director and Committee Memberships must disclose the existence of the following:

- an ownership interest in,
- a financial interest** in, or service in a decision-making capacity for any entity prior to speaking to a NICAR decision-making body on any matter involving that entity.
- After making the requested disclosure, such member may participate and vote on the matter unless that member has a conflict of interest as defined below.

Conflict of Interest Policy

A member of any NICAR deciding-making body has a conflict of interest whenever that member:

1. Is a principal, partner, or corporate officer of a business providing, or being considered as a provider of, products or services to NICAR; or
2. Serves on the Board of Directors of a business unless the individual's only relationship to the business is service as NICAR's representative on such board; or
3. Holds and ownership interest* of more than 1% of the business.
4. Receives any benefit, whether monetary or otherwise.

Members with a conflict of interest must immediately disclose such conflict of interest prior to participating in any discussion or vote of a NICAR decision-making body that pertains to the business. Such members may not participate in any discussions related to that business other than to respond to questions asked of them by other members of the body. A member may not vote on any matter in which the member has a conflict of interest.

*Ownership interest is defined as the cumulative holdings of an individual; the individual's related spouse, children, and siblings; and of any trust, corporation, or partnership in which any of the foregoing individuals is an officer, director, or owns in the aggregate at least 50% of the beneficial interest, stock, or partnership interest.

**Financial interest means any interest involving money, investments, extensions of credit or contractual rights.

Print Name

Signature

Date

FY2024 NICAR Committee Member